



7th May 2013

To whom it may concern

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Notice of Resolutions at the General Shareholders Meeting of Group Lease PCL.

~Valuation of shareholder-oriented return policy; A temporary breakthrough of total market cap at 30 billion yen~

Group Lease PCL.,(GL) our consolidated subsidiary which carries out the motorcycle finance business in South-east Asia (location: Thailand, listed on Thailand stock exchange, Representative: Mitsuji Konoshita Chairman) has held its General Shareholders Meeting on the 26th of April 2013 in Bangkok and has resolved on the 10-for-1 split and year-end dividends of shares etc..

In addition to the continuation of rapid growth from last year, GL's share has continued to rise due to the recent aggressive returns to shareholders which received a high evaluation from the stock market. The share price closed at 129.5 baht on 2nd of May which is also the dividend rights confirmation date and market cap of GL reached approximately 10.2 billion baht (Approx. 33.6 billion yen). Although there were fluctuations thereafter, share price continues to rise at a high level. We are pleased to announce the resolutions made at the General Shareholders Meeting of GL.

Description

Main agenda and resolution contents

The contents of the main proposals that have been considered by the General Meeting were as follows, all proposals were approved by an overwhelming majority.

- **Confirmation of the Interim Dividend Payment**

The shareholders confirmed the interim dividend payment for 1 Baht per share, the total amount of 69,532,208 Baht was paid to the shareholders on 11th April 2013.

- **Approved 2012 settlement, implementation of the year-end dividend and profit appropriation**

Approval of year-end dividends of total 80,657,361.28 Baht or the rate of 1.02 Baht per share which shall be paid in forms of stock dividend or cash dividend. In the case of stock

dividend payment, GL will distribute 1 new share relative to 5.4 existing shares.

- **Re-election of 4 directors who retired by rotation**

All candidates were approved.

- **Approval of the remunerations of the Board of Directors and the Audit officers**

Approved a sum not exceeding 3.5 million Baht which is the same rate proposed last year.

- **Approval of the appointment of accounting auditor and their remunerations.**

Approved the remuneration and appointment of Ernst and Young Office Limited which is the same as the previous year.

- **Approval of the 10-for-1 split**

Approved the change of the Company's par value from Baht 5 per share to Baht 0.5 per share, and the 10-for-1 split. Necessary changes to the article of association were also approved for splitting of shares.

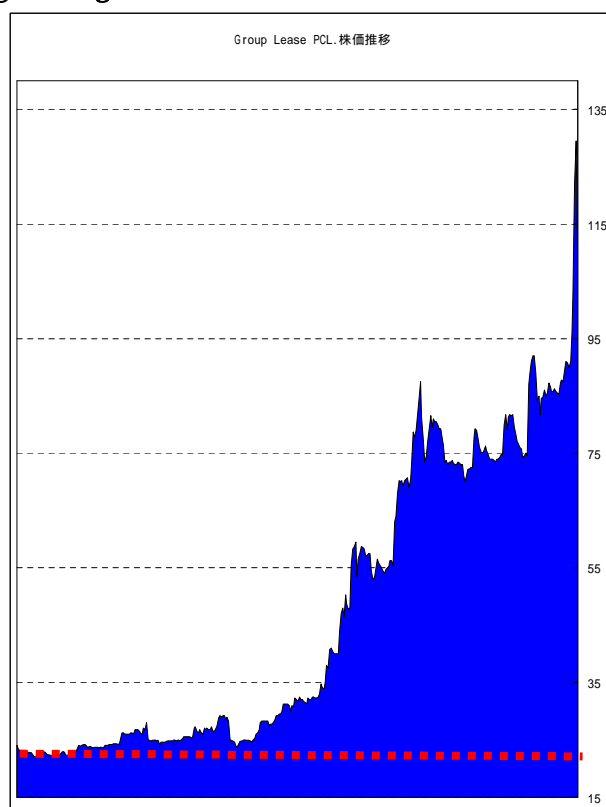
For English details of the agenda, please refer to the website below. We hope that it may be of reference.

Market capitalization topped 30 billion yen, remaining at a high level

A week after the General Shareholders Meeting, GL's stock price skyrocketed, recording a closing price of 129.5 Baht in the Company's history. At the same time, GL's market capitalization broke a record of 10.2 billion Baht (Approx. 33.6 billion yen), which is the first 10 billion Baht, in yen basis 30 billion yen, breakthrough in the Company's history. In spite of fluctuations due to the sale of vesting dividends resulting in stock prices dropping to 105 Baht, and market capitalization to 8.2 billion Baht (Approx. 27.2 billion yen), GL managed to attract many investors while still maintaining a high leveled stock price.

Furthermore, the market capitalization of GL possessed by our group closed at 3.5 billion Baht (Approx. 11.6 billion yen) on 3rd of May, which totals the hidden profits to 8.3 billion yen compared to the book value possessed by our Company.

According to the results of stock dividend payment resolved at the General Shareholders Meeting, our corporate group is expected to receive a rough estimate of 6.24 million shares (before splitting). The value, in reference to closing price on 3rd May, is equivalent to an estimate of 8.08 million Baht (Approx. 2.7 billion yen), leading to a major increase of our group's assets. From now onwards, our group will support the growth of GL, finance business, and maximize the value of our group's shareholders.



..... 29.88 Baht, average acquisition price

Thank You.

The data of currency exchange rate between Yen and Baht is in reference to the latest rate on 2nd May 2013 at 3.3yen per 1 Baht.