

20th May 2013

To whom it may concern

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Current Business Conditions in Cambodia Markets

We would like to announce the current conditions of the new business development of our group's finance business, which has been carried out in Cambodia's markets since 2012.

Reconfirmation of New Market Growth, Pioneering and Development of Customer Base for the Full-Scale Commencement of Business

GL Finance PLC (GLF) which has been developing finance business in Cambodia, has been regularizing its business foundation since August 2012. GLF has the exclusive trade right for 7 years with official Honda dealers who have 95% of market shares in the nation, setting up sales offices in every official Honda dealers in the capital area of Phnom Penh.

Being the first motorcycle finance company in Cambodia, GLF has reinforced its business by putting efforts in the recognition of the first and new motorcycle lease service in the nation beginning March 2013 after conducting repeated experimental operations on customers. Starting from HONDA CHHOEM NEANG, one of the main Honda dealers in Phnom Penh, new products and services were provided for the nearby areas which attracted many consumers.

As a result of increased interest in the new finance service, an increase of oncoming customers wishing to obtain a new motorcycle at Honda dealers has been observed.

In March 2012, over 1,000 of increased customers have been recorded two weeks after the launch in one of the stores (*note). Many new contracts were acquired after the credit examination of GLF. As a result, the possibility that Cambodia possesses higher number of monthly contracts compared to the same scale of dealers in Thailand is confirmed. Number of contracts has been steady in April, and GLF has decided to expand the promotion to all stores.

Rapid recognition and usage is expected



through aggressive promotion. In the future, GLF plans to achieve further recognition in the nation's market, which has anticipated growth, while preparing to expand and develop business domains from Phnom Penh to the entire nation.

(*Estimates by GLF)

Up until now, GLF's financial performance is not included in our group consolidated accounts. However, according to the progress of procedures, we expect GLF to be consolidated from the 3rd quarter onwards. Our group will continue to support the development of each business including GLF while hoping that the development of each subsidiary will contribute to the increase of shareholder's value.

Our group's finance business is aiming to expand its domain not only in Cambodia, but throughout ASEAN countries. Our group will continue to promote the development of grass root economy in countries such as Cambodia through motorcycle finance.

Current business conditions will be introduced during the business presentation for analysts scheduled on 28th May and videos of the presentation will be published in our website. We will continue to put effort into providing appropriate information for investors.

Thank You.

