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To whom it may concern

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Announcement for a cooperation agreement conclusion between Group Lease PCL and SIAM KUBOTA
～Entering into agricultural machinery finance business in Cambodia～

Our subsidiary, Group Lease PCL (GL) running finance business in Southeast Asia announced at a press conference at the Stock Exchange of Thailand on 5th September 2013 that GL signed and concluded a cooperation agreement with SIAM KUBOTA Corporation Company Limited, (SKC), a leading agricultural machinery provider in Thailand. The two parties would like to promote further sales of agricultural machineries like tractors through both subsidiaries by expanding the use of financing service in Cambodia.



As announced before, GL already started finance business in Cambodia as “a first and only leasing company”. In late years, Cambodia has been achieving dynamic economic development. Historically, as Angkor, famed for world heritage Angkor Wat, established huge empire dominating all Southeast Asia based on rich agricultural productivity, Cambodia is the world’s leading agricultural spot with benefit of equable climate, abundance of water from River Mekong and Tonlé Sap, the biggest lake in Southeast Asia, and its extensive plain. Recently, income level of farmers has improved as the price of agricultural products is getting higher.

With the increase in agricultural machineries uses by aggressive farmers, it would contribute to the further economic growth by improvement in agricultural productivity, improvement of farmers’ incomes and others. The economic growth of Cambodia would accelerate as agricultural productivity improves especially for cereal crops which would become insufficient on a global scale. However, at present the mechanization of agriculture has not yet progressed because the internal war just ended in 20 years ago. So, from now on the big demand for agricultural machineries is expected.

SKC, a leading agricultural machinery provider in ASEAN region, announced the establishment of its new

company in Cambodia to cope with the rapid market growth. GL, on the other hand, is expanding its sales network in nationwide through its subsidiary, GLF as “a first and only leasing company” authorized by National Bank of Cambodia..

The two parties put intention in the cooperation agreement to generating revenue in new market and strongly support the development of grass-root economy in Cambodia by providing the opportunities and ways of possessing the agricultural machineries through the finance service.

※Reference : KUBOTA Corporation(Japan) New Release: <http://www.kubota.co.jp/new/2013/130823j.html>

Thank you