

News Release



24<sup>th</sup> September 2013

To whom it may concern

Wedge Holdings Co., Ltd.  
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### **With Regards to Some News on Paper Dated September 17<sup>th</sup> 2013**

With Regards to Some News on Paper dated September 17<sup>th</sup> 2013, we have received many inquiries from our shareholders, market participants and business partners. We have cooperated with former chairman of the board Mr. Mitsuji Konoshita, who is subjected to the fine of a few billions of yen mentioned in the news, to confirm the contents of the news.

The contents confirmed are as follows.

1. With regards to the above matter, Mr. Mitsuji Konoshita's attorney has inquired with the Securities and Exchange Surveillance Commission and received a reply saying "there is no such fact as 'securing the intention to impose a penalty', the article is very confusing and the commission shall conduct an investigation on the matter".
2. In addition, we re-checked our internal documents but did not find anything illegal from transactions of borrowings at the time, underwriting of convertible bonds, capital increase etc. as it has been processed lawfully.
3. We have confirmed that there has been no notification and questioning so far by the Securities and Exchange Surveillance Commission on the above matter. Hence, the procedures needed to obtain the conclusion to impose the penalty have not been implemented.

Therefore, the news on paper dated September 17<sup>th</sup> 2013 is inaccurate and "fabricated fact". We would like to inform since we have reconfirmed and are confident in the mentioned conclusion.

Based on the confirmation of the above matters, Mr. Mitsuji Konoshita has filed a damage suit against Sankei Shimbun Co., Ltd. and Kyodo News Service at Tokyo District Court today claiming that the article of penalties shall be imposed to him is “fabricated fact” and has damaged his reputation.

We would like to inform that we have also suffered reputational damages already with regards to the above matter.

In the future, we shall take resolute actions against not only in this matter, but the dissemination of any false rumors. Therefore we humbly ask for the understanding and support from our shareholders, investors and market participants.

Thank you.