

21 May, 2015

To whom it may concern

Wedge Holdings Co., Ltd.
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Launched Finance Business in Laos and Held an Opening Ceremony -- GL LAO Was Licensed for Finance Business --

Our major affiliated company, the SET-listed micro finance institution, Group Lease Public Company Limited (GL) established their subsidiary GL Leasing (Lao) Company Limited (GLL) on July 2014. They had prepared to launch micro-finance business in the Lao People's Democratic Republic while they had applied for a financial business license to Bank of Lao PDR. This is to notify you that, on May 14, we were officially licensed to operate finance business by Bank of Lao PDR and now ready to start the business in Laos.

GL has been aiming to launch business in Laos based on ARFC vision of which object is to expand multilateral finance business throughout ASEAN region. GLL was established and registered on July 28, 2014 by Ministry of Industry and Commerce of Lao PDR, and now licensed to operate finance business by Bank of Lao PDR on 14 May, 2015. It is generally said to take sometimes over two years to get this license in Laos, but we were licensed after about six months from application. We believe GL Finance that is the GL's subsidiary in Cambodia has grown steadily, contributed to Cambodian economy and Peoples life, and been highly valued by The National Bank of Cambodia. This fact created strong expectation from Bank of Lao PDR and strong relationship of trust with them at the same time and lead to this quick issue of the license. Moreover, while we fulfilled rapid growth in Cambodia by cooperating with NCX HONDA (manufacture and sales company for HONDA in Cambodia, etc.) as partners, we will also have business cooperation with them in Laos. This relationship creates high expectation on our future business.

As we have tried in Cambodia, etc., we will develop new finance service aggressively in Laos in addition to motorcycle leasing and agricultural machine finance, in order to contribute growth of Laos' "grass-roots economy" and improve people's life in Laos.

In the recent six months, we had engaged in daily education for our employees with cooperation of preceded Thai and Cambodian stuff. Current number of employee is 42 compared to only one at the time of July 2014, and their preparation had completed to launch business throughout Laos.

Herewith, we held an opening ceremony on May 15. It was a memorable day for GLL with precious opportunities such as presences and speeches of H.E.Hiroyuki KISHINO, Ambassador Extraordinary and Plenipotentiary of Japan to the Laos PDR and Mr. Sonexay SITPHAXAY, Bank of the Lao PDR Deputy Governor. The ceremony was highly successful with more than 10 executives from Bank of Lao PDR and the attendances from our partners such as HONDA NCX and KUBOTA, attracting four local media in Laos and seven media from Thai for their reports.

GLL Chairman and Chief Executive Officer Mitsuji Konoshita announced in his speech that their employees' training had been completed and they were ready for opening 17 sales locations in total for motorcycle and agricultural machine leasing by the end of June. He also announced that they were planned to hire people in each area of Laos. Furthermore, he stated the company's strategy to expand business in the fastest speed of any finance firm taking root locally not only in Laos but also in wider region of Asia to create local working opportunities in an international company for excellent youth in rural areas.

We will appreciate kind support from our stockholders, investors, and other persons concerned for our breakthrough.



Receiving official license from Bank of Lao PDR

Cutting the tape at the opening ceremony



Mr. Hiroyuki Kishino,
Ambassador Extraordinary and
Plenipotentiary of Japan to Laos



Mr. Sonexay SITPHAXAY,
Bank of the Lao PDR Deputy Governor



About GLL

With “First Fast Forward” as our motto, GLL will make effort to expand business in Laos by working together under the strong leadership by the Managing Director Kaname Hashimoto, General Manager Alain Dufes, and Manager Thenkham Haraxiay with cooperation of Japanese, French, and Laotian staff and strong support by the parent company in Thailand, GL and the brother company in Cambodia, GLF.

Kaname Hashimoto / Managing Director



*Market developing specialist
for developing countries*

[Biography]

- Apr. 1995 Joined SEKISUI CHEMICAL CO., LTD.
- May 2005 Sales manager of SEKISUI (QINGDAO) PLASTIC CO., LTD.
- Oct. 2008 Vice president of SEKISUI (QINGDAO) PLASTIC CO., LTD.
- Oct. 2013 Chief of Architectural Equipment Sales Group, SEKISUI CHEMICAL CO., LTD.
- Apr. 2014 Joined Wedge Holdings Co., Ltd.
Promoting overseas business
- July 2014 GLL Managing Director

[Aspiration for future]

Past business activities of GL group were highly evaluated by the Laos government and Bank of the Lao PDR, thus we can now start our business in such short period. We had already started and completed various preparations for business launch, including market research and employee training.

As I personally go to work with my beloved motorcycle everyday, GLL is striving to be a leading company in Laos by all employees working together with our motto of improving living standards for our customers.

Alain Dufes / General Manager



Finance and IT specialist

[Biography]

- Born in France
- 1999 Manager of DUBUS SA (French institutional bank)
- 2000 Portfolio manager of DUBUS Lille SA
- 2011 Managing Director of DUBUS LAO IT
- 2014 GLL General Manager

[Aspiration for future]

I am very pleased to be part of a new adventure and challenge of the GL group.

Lao P.D.R is on the way of growth for the next years, and our company is ready to serve and fulfill our mission and vision for the population of Lao P.D.R, which is: help them to improve their life through increasing their productivity.

So this eco system should benefit to everyone, people and country.

Thenkham Haraxiay / Manager

* Finance specialist for Laos grass-roots economy *



[Biography]

Born in Laos

- 2003 Coordinator for Primary Elementary Support for Laos (PESL), Ministry of Education
- 2006 Director for Program of Capitalization on Support to Rural Development Policy (PCADR), Ministry of Agriculture and Forestry
- 2010 Chief of credit network division, Fonds Cooperatifs SA
- 2012 Team leader of SME and retail banking division, Banque Franco-Lao Ltd (BFL)
- 2014 GLL Manager

[Aspiration for future]

I've a good opportunity to work in GL group, such big and has got a large connection in Asia.

Our goal for 2015 when started the operation it's to reach the target we've planned to do and get as many lease contracts on motorcycle as we can.

A young team of more than 30 people is ready to go through a new challenge now. They have been training in finance system, technique on sale to be ready for D-Day comes over for several months.

Our team is sure to do our best!



Thank you.