

18 June 2014

To whom it may concern

Wedge Holdings Co., Ltd.
 Tatsuya Konoshita,
 Representative Managing Director & CEO
 (Code 2388 TSE JASDAQ Market)
 Contact: Yukihiro Yokoyama, Corporate Officer
 (Tel: 03-6225-2207)

Announcement of the Acquisition of Shares of Tanabun Company Limited by our Subsidiary, Group Lease

We would like to announce that our subsidiary, Group Lease PCL. (GL) has resolved to acquire the shares of Tanabun Company Limited and to make it a subsidiary under the company at the Board of Director meeting held on 18 June 2014.

1. Reason for Acquisition of Shares

Tanabun Company Limited is a rival company of GL in the motorcycle finance sector and is also operating other finance business. The following are the reasons of GL acquiring the shares.

- ① Revenue growth from 30% increased operating loans of motorcycle lease.
- ② Business expansion, business consolidation, efficiency and increased profitability from consolidation of business.
- ③ Acquisition of new finance know-how and advancement into new finance sectors.

This will realize the expansion of GL's business portfolio in both quantity and quality all at once.

In accordance to the ARFC (ASEAN Regional Finance Company) Vision announced by GL in 2012, other than expanding GL's high profit business model throughout the ASEAN region and carrying out international business expansions, GL has expanded its business portfolio by entering into the new sectors of agricultural machinery leasing business. The recent acquisition is to further propel this policy forward.

We will continue to expand each business and gain dynamic growth as well as to grab any opportunities we see.

2. Overview of GL

(1)	Name	Group Lease PCL.
(2)	Address	63 Soi 1 Thetsabannimitrtai Road, Ladyao, Chatuchak, Bangkok 10900.
(3)	Name & Position of Representative	CEO Mitsuji Konoshita
(4)	Business	Motorcycle Lease
(5)	Capital	JPY 1,617 million (THB 513,470,191)

3. Overview of Transferring Subsidiary Company(Tanabun Company Limited)

The company is the only finance company under a major retail specialized bank, THAI RETAIL BANK, which operates the motorcycle lease as its main business. The company ranks 5th in the motorcycle lease market share. The company also provides acquisition and lease services for used motorcycles and collateral loans for motorcycles.

(1)	Company	Tanabun Company Limited		
(2)	Address	Unit No. 121/76 RS Tower, 25th Floor, Ratchadaphisek Road, Din Daeng Sub-District, Din Daeng District, Bangkok, Thailand		
(3)	Name & Position of Representative	Representative Director Mr. Winyou Chaiyawan (CEO)		
(4)	Business	Motorcycle Lease and its related business		
(5)	Capital	JPY 1,779 million (THB 565,000,000)		
(6)	Established Date	6 December 1978		
(7)	Major Shareholders and Shareholding Ratio	Thai Credit Retail Bank Public Company Limited	99.9929%	
		Individual A	0.0035%	
		Individual B	0.0035%	
(8)	Relation of the company with Public Companies	Capital	None	
		Personnel	None	
		Transaction	None	
(9)	Consolidated Business Results and Consolidated Financial Conditions of the Company for the Past 3 Years			
	Accounting Period	Year 2011	Year 2012	Year 2013
	Consolidated Net Assets	JPY 1,831 million(THB 581,49 million)	JPY 1,889 million (THB 599.78 million)	JPY 1,854 million (THB 588.64 million)
	Total Consolidated Assets	JPY 3,232 million (THB 1,026.21 million)	JPY 4,656 million (THB 1,478.22 million)	JPY 4,888 million (THB 1,551.94 million)
	Consolidated net assets per share	JPY 572.13 (THB 181.63)	JPY 824.13 (THB 261.63)	JPY 865.24 (THB 274.68)
	Consolidated Sales	JPY 1,120 million (THB 355.61 million)	JPY 1,419 million (THB 450.48 million)	JPY 1,918 million (THB 609.02 million)
	Consolidated Operating Profits	JPY 251 million (THB 79.82 million)	JPY 201 million (THB 63.96 million)	JPY 156 million (THB 49.65 million)
	Consolidated Ordinary Profits	JPY 251 million (THB 79.82 million)	JPY 201 million (THB 63.96 million)	JPY 156 million (THB 49.65 million)
	Consolidated Net Profits	JPY 166 million (THB 52.70 million)	JPY 89 million (THB 28.57 million)	JPY 21 million (THB 6.86 million)
	Consolidated Net Profits per Share	JPY 29.38 (THB 9.33)	JPY 15.93 (THB 5.06)	JPY 3.81 (THB 1.21)
	Dividend per Share	—	—	—

4. Overview of Share Acquisition Party

(1)	Company	Thai Credit Retail Bank Public Company Limited	
(2)	Address	123, Thai insurance Bldg 1F, Ratchadapisek Rd, Dingdaeng, Bangkok, 10400	
(3)	Name & Position of Representative	Representative Director Mr. Winyou Chaiyawan (CEO)	
(4)	Business	Bank	
(5)	Capital	JPY 9,450 million (THB 3,000,000,000)	
(6)	Established Date	6 October 1970	
(7)	Net Assets	Undisclosed	
(8)	Total Assets	JPY 82,328 million (THB 26,136,038,000)	
(9)	Major Shareholders and Shareholding Ratio	1. Polaris Capital Investment Limited (25%) 2. Thai Life Insurance PCL. (19.71%) 3. Cherd Sri Co., Ltd. (9.49%) 4. CNT Liquor Co. Ltd. (9.13%) 5. GLX Bangkok Co., Ltd. (9.05%)	
(10)	Relation of the company with Public Companies	Capital Ties	None
		Personnel Relation	None
		Transaction Relation	None
		Conditions with Related Parties	None

5. Number of shares acquired, acquisition price, and number of shares held before and after transfer

(1)	Number of Shares Held Before Transfer	0 Shares (Number of Voting Rights : 0) (Ratio of Voting Rights : 0.0%)
(2)	Acquired Shares	5,649,600 shares (Number of Voting Rights : 5,649,600)
(3)	Acquired Price	Ordinary Shares of Tanabun Company Limited JPY 4,819 Million (THB 1,530Million)
		Advisory Fees etc. (Estimate) JPY - Million(THB - Million)
		Total (Estimate) JPY 4,819 Million (THB 1,530Million)
(4)	Number of Shares Held After Transfer	5,650,000 Shares (Number of Voting Rights : 5,650,000) (Ratio of Voting Rights : 100%)

6. Schedule

(1)	BOD Resolution	17 June 2014
(2)	Contract Execution	18 June 2014
(3)	Share Transfer	2 July 2014 (scheduled)

7. Future Prospects

Affects for the consolidated business results from the share acquisition of Tanabun Company Limited is still under close examination. The specific figures shall be disclosed after confirmation.

Thank you.